Trade – ASEAN’s Future

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ASEAN’s Future

• ASEAN would become the world’s fifth-largest economy by 2022.

• ASEAN’s middle income class is projected to represent 65% of its overall population by 2030.

• ASEAN has a combined market of over 630 million people:
  ➢ Increasingly literate; 40% under 30 years of age
  ➢ Tech-savvy middle-class consumers (400 million by 2020)

• ASEAN digital economy to grow to US$200 billion by 2025, with e-Commerce accounting for US$88 billion.
## ASEAN: GDP Growth

<table>
<thead>
<tr>
<th>COUNTRIES</th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2016-20 (Average)</th>
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<tbody>
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<td>4.7</td>
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<tr>
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<td>4.6</td>
<td>4.2</td>
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<td>5.9</td>
<td>6.0</td>
<td>5.7</td>
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<tr>
<td>Thailand</td>
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<td>2.7</td>
<td>3.0</td>
<td>3.6</td>
</tr>
<tr>
<td>Viet Nam</td>
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<tr>
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<tr>
<td>Lao PDR</td>
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<td>6.8</td>
<td>7.3</td>
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<tr>
<td>Myanmar</td>
<td>7.7</td>
<td>8.2</td>
<td>8.4</td>
<td>8.3</td>
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<tr>
<td>Total Average</td>
<td>4.6</td>
<td>4.6</td>
<td>4.5</td>
<td>5.2</td>
</tr>
</tbody>
</table>

Sources: OECD/ADB
ASEAN Trade & Investment

• ASEAN total trade in goods
  - US$790 billion in 2000 → US$2.574 trillion in 2017

• ASEAN total exports of services
  - US$113.4 billion in 2005 → US$360.5 billion in 2017

• Flows of Inward FDI to ASEAN
  - US$121.7 billion in 2015 → US$135.62 billion in 2017
Intellectual Property Protection

More Growth → More Businesses → More IP Protection
Promote IP Protection

- Invest in Infrastructure
  - Physical
  - Software

- Build network and partnership

- Invest in skills development
  - Education
  - Science, technology, engineering, mathematics (STEM)
Thank You